

Editors' Introduction

This issue of the *Philippine Management Review* collects some of the papers presented in the International Conference on Business and Management organized in July 2016 as one of the many initiatives celebrating the centennial anniversary of the Virata School of Business. One of the sessions in that conference is on government owned and controlled corporations (GOCCs), from which several key papers on financial reporting and performance in this issue originated: Valderrama on the Social Security System (SSS), Salazar on the Philippine Health Insurance Corporation (PhilHealth), and Cayanan on the Home Guaranty Corporation (HGC). These three government controlled corporations are of special interest to most Filipinos as the financial transparency and continued viability of these institutions have a vital impact on their access to retirement security, healthcare and shelter. The researches for these papers were funded by UP Diliman and the discussion of these papers in the conference was co-sponsored by the Development Center for Finance.

Another conference session on human resource management also brought us the paper by Lizares, Rahnema, Pang-Rey, Suan, and Bautista, which assesses the admission criteria of the graduate business program relative to the performance of its students.

The conference, which was held under the theme of “ASEAN Market Integration: Challenges and Opportunities” featured 36 papers, of which 6 were from international participants. One factor which will be increasingly important to Philippine companies as the country moves towards ASEAN market integration is supply chain integration and performance, as discussed by Talavera in this issue.

To round out the issue, we have Cayanan making the case for better governance and disclosure to protect minority shareholders in the event of sizeable private placements.